

Meierhenry Sargent LLP

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DEC 30 2024

SD Secretary of State

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December 26, 2024

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Elkton
\$778,000 Drinking Water Project Revenue Bond, Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Paralegal

Enc.

City of Elkton
\$778,000 Drinking Water Project Revenue Borrower Bond
dated December 19, 2024

BOND INFORMATION STATEMENT

State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

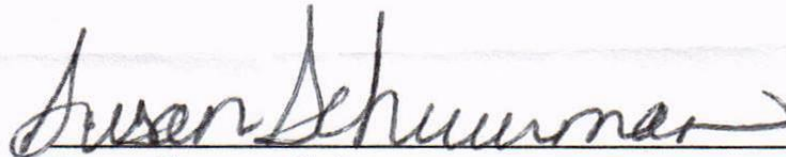
FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Elkton
2. Designation of issue: Drinking Water Project Revenue Borrower Bond.
3. Date of issue: December 19, 2024
4. Purpose of issue: Elkton Water Distribution System Improvements
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$778,000
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Drinking Water Project Revenue Borrower Bond is true and correct on this 19th day of December 2024.



By: Susan Schuurman
Its: Finance Officer

\$778,000 City of Elkton Drinking Water Project Water Revenue Bonds Dated Dec 19, 2024 Debt Service Report 30/360/4+						
Dates	Principal	Coupon	Interest	Total	BY 2/15	FY 7/1
02/15/2027			\$62,888.33	\$62,888.33	\$62,888.33	
05/15/2027	\$3,533.59	3.7500	\$7,293.75	\$10,827.34		\$73,715.68
08/15/2027	\$3,566.72	3.7500	\$7,260.62	\$10,827.34		
11/15/2027	\$3,600.16	3.7500	\$7,227.18	\$10,827.34		
02/15/2028	\$3,633.91	3.7500	\$7,193.43	\$10,827.34	\$43,309.38	
05/15/2028	\$3,667.98	3.7500	\$7,159.37	\$10,827.34		\$43,309.38
08/15/2028	\$3,702.37	3.7500	\$7,124.98	\$10,827.34		
11/15/2028	\$3,737.08	3.7500	\$7,090.27	\$10,827.34		
02/15/2029	\$3,772.11	3.7500	\$7,055.23	\$10,827.34	\$43,309.38	
05/15/2029	\$3,807.47	3.7500	\$7,019.87	\$10,827.34		\$43,309.38
08/15/2029	\$3,843.17	3.7500	\$6,984.17	\$10,827.34		
11/15/2029	\$3,879.20	3.7500	\$6,948.14	\$10,827.34		
02/15/2030	\$3,915.57	3.7500	\$6,911.78	\$10,827.34	\$43,309.38	
05/15/2030	\$3,952.28	3.7500	\$6,875.07	\$10,827.34		\$43,309.38
08/15/2030	\$3,989.33	3.7500	\$6,838.02	\$10,827.34		
11/15/2030	\$4,026.73	3.7500	\$6,800.62	\$10,827.34		
02/15/2031	\$4,064.48	3.7500	\$6,762.87	\$10,827.34	\$43,309.38	
05/15/2031	\$4,102.58	3.7500	\$6,724.76	\$10,827.34		\$43,309.38
08/15/2031	\$4,141.04	3.7500	\$6,686.30	\$10,827.34		
11/15/2031	\$4,179.87	3.7500	\$6,647.48	\$10,827.34		
02/15/2032	\$4,219.05	3.7500	\$6,608.29	\$10,827.34	\$43,309.38	
05/15/2032	\$4,258.61	3.7500	\$6,568.74	\$10,827.34		\$43,309.38
08/15/2032	\$4,298.53	3.7500	\$6,528.81	\$10,827.34		
11/15/2032	\$4,338.83	3.7500	\$6,488.51	\$10,827.34		
02/15/2033	\$4,379.51	3.7500	\$6,447.84	\$10,827.34	\$43,309.38	
05/15/2033	\$4,420.56	3.7500	\$6,406.78	\$10,827.34		\$43,309.38
08/15/2033	\$4,462.01	3.7500	\$6,365.34	\$10,827.34		
11/15/2033	\$4,503.84	3.7500	\$6,323.51	\$10,827.34		
02/15/2034	\$4,546.06	3.7500	\$6,281.28	\$10,827.34	\$43,309.38	
05/15/2034	\$4,588.68	3.7500	\$6,238.66	\$10,827.34		\$43,309.38
08/15/2034	\$4,631.70	3.7500	\$6,195.64	\$10,827.34		
11/15/2034	\$4,675.12	3.7500	\$6,152.22	\$10,827.34		
02/15/2035	\$4,718.95	3.7500	\$6,108.39	\$10,827.34	\$43,309.38	
05/15/2035	\$4,763.19	3.7500	\$6,064.15	\$10,827.34		\$43,309.38
08/15/2035	\$4,807.85	3.7500	\$6,019.50	\$10,827.34		
11/15/2035	\$4,852.92	3.7500	\$5,974.42	\$10,827.34		
02/15/2036	\$4,898.42	3.7500	\$5,928.93	\$10,827.34	\$43,309.38	
05/15/2036	\$4,944.34	3.7500	\$5,883.01	\$10,827.34		\$43,309.38
08/15/2036	\$4,990.69	3.7500	\$5,836.65	\$10,827.34		
11/15/2036	\$5,037.48	3.7500	\$5,789.86	\$10,827.34		
02/15/2037	\$5,084.71	3.7500	\$5,742.64	\$10,827.34	\$43,309.38	
05/15/2037	\$5,132.38	3.7500	\$5,694.97	\$10,827.34		\$43,309.38
08/15/2037	\$5,180.49	3.7500	\$5,646.85	\$10,827.34		
11/15/2037	\$5,229.06	3.7500	\$5,598.29	\$10,827.34		
02/15/2038	\$5,278.08	3.7500	\$5,549.26	\$10,827.34	\$43,309.38	
05/15/2038	\$5,327.56	3.7500	\$5,499.78	\$10,827.34		\$43,309.38
08/15/2038	\$5,377.51	3.7500	\$5,449.84	\$10,827.34		
11/15/2038	\$5,427.92	3.7500	\$5,399.42	\$10,827.34		
02/15/2039	\$5,478.81	3.7500	\$5,348.53	\$10,827.34	\$43,309.38	
05/15/2039	\$5,530.17	3.7500	\$5,297.17	\$10,827.34		\$43,309.38
08/15/2039	\$5,582.02	3.7500	\$5,245.33	\$10,827.34		
11/15/2039	\$5,634.35	3.7500	\$5,192.99	\$10,827.34		
02/15/2040	\$5,687.17	3.7500	\$5,140.17	\$10,827.34	\$43,309.38	
05/15/2040	\$5,740.49	3.7500	\$5,086.85	\$10,827.34		\$43,309.38
08/15/2040	\$5,794.31	3.7500	\$5,033.04	\$10,827.34		
11/15/2040	\$5,848.63	3.7500	\$4,978.72	\$10,827.34		
02/15/2041	\$5,903.46	3.7500	\$4,923.88	\$10,827.34	\$43,309.38	
05/15/2041	\$5,958.80	3.7500	\$4,868.54	\$10,827.34		\$43,309.38
08/15/2041	\$6,014.67	3.7500	\$4,812.68	\$10,827.34		
11/15/2041	\$6,071.06	3.7500	\$4,756.29	\$10,827.34		
02/15/2042	\$6,127.97	3.7500	\$4,699.37	\$10,827.34	\$43,309.38	
05/15/2042	\$6,185.42	3.7500	\$4,641.92	\$10,827.34		\$43,309.38
08/15/2042	\$6,243.41	3.7500	\$4,583.93	\$10,827.34		

11/15/2042	\$6,301.94	3.7500	\$4,525.40	\$10,827.34		
02/15/2043	\$6,361.02	3.7500	\$4,466.32	\$10,827.34	\$43,309.38	
05/15/2043	\$6,420.66	3.7500	\$4,406.69	\$10,827.34		\$43,309.38
08/15/2043	\$6,480.85	3.7500	\$4,346.49	\$10,827.34		
11/15/2043	\$6,541.61	3.7500	\$4,285.74	\$10,827.34		
02/15/2044	\$6,602.94	3.7500	\$4,224.41	\$10,827.34	\$43,309.38	
05/15/2044	\$6,664.84	3.7500	\$4,162.51	\$10,827.34		\$43,309.38
08/15/2044	\$6,727.32	3.7500	\$4,100.02	\$10,827.34		
11/15/2044	\$6,790.39	3.7500	\$4,036.95	\$10,827.34		
02/15/2045	\$6,854.05	3.7500	\$3,973.29	\$10,827.34	\$43,309.38	
05/15/2045	\$6,918.31	3.7500	\$3,909.04	\$10,827.34		\$43,309.38
08/15/2045	\$6,983.17	3.7500	\$3,844.18	\$10,827.34		
11/15/2045	\$7,048.63	3.7500	\$3,778.71	\$10,827.34		
02/15/2046	\$7,114.71	3.7500	\$3,712.63	\$10,827.34	\$43,309.38	
05/15/2046	\$7,181.41	3.7500	\$3,645.93	\$10,827.34		\$43,309.38
08/15/2046	\$7,248.74	3.7500	\$3,578.60	\$10,827.34		
11/15/2046	\$7,316.70	3.7500	\$3,510.65	\$10,827.34		
02/15/2047	\$7,385.29	3.7500	\$3,442.05	\$10,827.34	\$43,309.38	
05/15/2047	\$7,454.53	3.7500	\$3,372.82	\$10,827.34		\$43,309.38
08/15/2047	\$7,524.41	3.7500	\$3,302.93	\$10,827.34		
11/15/2047	\$7,594.96	3.7500	\$3,232.39	\$10,827.34		
02/15/2048	\$7,666.16	3.7500	\$3,161.19	\$10,827.34	\$43,309.38	
05/15/2048	\$7,738.03	3.7500	\$3,089.32	\$10,827.34		\$43,309.38
08/15/2048	\$7,810.57	3.7500	\$3,016.77	\$10,827.34		
11/15/2048	\$7,883.80	3.7500	\$2,943.55	\$10,827.34		
02/15/2049	\$7,957.71	3.7500	\$2,869.64	\$10,827.34	\$43,309.38	
05/15/2049	\$8,032.31	3.7500	\$2,795.03	\$10,827.34		\$43,309.38
08/15/2049	\$8,107.61	3.7500	\$2,719.73	\$10,827.34		
11/15/2049	\$8,183.62	3.7500	\$2,643.72	\$10,827.34		
02/15/2050	\$8,260.34	3.7500	\$2,567.00	\$10,827.34	\$43,309.38	
05/15/2050	\$8,337.79	3.7500	\$2,489.56	\$10,827.34		\$43,309.38
08/15/2050	\$8,415.95	3.7500	\$2,411.39	\$10,827.34		
11/15/2050	\$8,494.85	3.7500	\$2,332.49	\$10,827.34		
02/15/2051	\$8,574.49	3.7500	\$2,252.85	\$10,827.34	\$43,309.38	
05/15/2051	\$8,654.88	3.7500	\$2,172.47	\$10,827.34		\$43,309.38
08/15/2051	\$8,736.02	3.7500	\$2,091.33	\$10,827.34		
11/15/2051	\$8,817.92	3.7500	\$2,009.43	\$10,827.34		
02/15/2052	\$8,900.58	3.7500	\$1,926.76	\$10,827.34	\$43,309.38	
05/15/2052	\$8,984.03	3.7500	\$1,843.32	\$10,827.34		\$43,309.38
08/15/2052	\$9,068.25	3.7500	\$1,759.09	\$10,827.34		
11/15/2052	\$9,153.27	3.7500	\$1,674.08	\$10,827.34		
02/15/2053	\$9,239.08	3.7500	\$1,588.26	\$10,827.34	\$43,309.38	
05/15/2053	\$9,325.70	3.7500	\$1,501.65	\$10,827.34		\$43,309.38
08/15/2053	\$9,413.12	3.7500	\$1,414.22	\$10,827.34		
11/15/2053	\$9,501.37	3.7500	\$1,325.97	\$10,827.34		
02/15/2054	\$9,590.45	3.7500	\$1,236.90	\$10,827.34	\$43,309.38	
05/15/2054	\$9,680.36	3.7500	\$1,146.99	\$10,827.34		\$43,309.38
08/15/2054	\$9,771.11	3.7500	\$1,056.23	\$10,827.34		
11/15/2054	\$9,862.72	3.7500	\$964.63	\$10,827.34		
02/15/2055	\$9,955.18	3.7500	\$872.17	\$10,827.34	\$43,309.38	
05/15/2055	\$10,048.51	3.7500	\$778.84	\$10,827.34		\$43,309.38
08/15/2055	\$10,142.71	3.7500	\$684.63	\$10,827.34		
11/15/2055	\$10,237.80	3.7500	\$589.54	\$10,827.34		
02/15/2056	\$10,333.78	3.7500	\$493.56	\$10,827.34	\$43,309.38	
05/15/2056	\$10,430.66	3.7500	\$396.68	\$10,827.34		\$43,309.38
08/15/2056	\$10,528.45	3.7500	\$298.90	\$10,827.34		
11/15/2056	\$10,627.15	3.7500	\$200.19	\$10,827.34		
02/15/2057	\$10,726.78	3.7500	\$100.56	\$10,827.34	\$43,309.38	\$32,482.03
	\$778,000.00		\$584,169.62	\$1,362,169.62	\$1,362,169.62	\$1,362,169.62